

FUUSN OPERATING BUDGET SUMMARY FY 2019
June 2018- October 2018

SUMMARY OVERVIEW OF FIRST FIVE MONTHS OF FY 2019:

- This FUUSN website update encompasses the YTD through October of our FY19 with a year-to-date summary of FUUSN's operating budget performance. The purpose of this report is to inform the congregation of the status of FUUSN's financial situation and the major issues affecting current year spending compared to budget.
- The summary compares FUUSN's major sources of income and expenses for the fiscal year-to date to our total annual budget. The summary includes comments as necessary to explain unusual items or trends. (Please note the summary is compared to the budget as voted on by the congregation in June 2018.)
- The Finance Committee reminds all Committees to submit their expenses for reimbursement on a timely basis so we can give the congregation an accurate portrait of our financial health as we proceed through our fiscal year.
- The Finance Committee welcomes any of your comments and suggestions that will help us make this summary helpful to the members and friends of FUUSN. Please send your comments to Karen Bottar at krbottar@comcast.net.

HIGHLIGHTS OF YEAR-TO-DATE INCOME AND SPENDING:

- The Finance Committee reports net deficit of \$11,050 at October 2018 month end. The Special Activities income component of our budget do not include the holiday fair or trees as that income is captured in the December operations. The Winter Auction is February 2, 2019, therefore the income will be reported in the February's operations.
- Pledges received to date (including pledges received for the prior fiscal year FY18) are at 43% of budget.
- The budget category ""Other Income"" includes cell tower income, the endowment fund contribution to operations and restricted endowment fund contribution to major maintenance. Year to date the ""other income"" is only cell tower income.
- Building use fees includes rental income. It is anticipated building use fees will be close to target for fiscal year.
- The utilities expense (part of building and grounds expenses) YTD is high relative to prior year experience. We had a very hot summer and the electricity expenses (air conditioning) were quite high. The heating season has not begun in earnest so a mild winter would help this budget category.
- Major maintenance expenditures are \$24,498 which include new windows in Head Start room but not full cost of the unanticipated expense of repairs for a major sewer blockage.
- The budgeted \$5,000 expense contingency is for unanticipated increases in expenses.